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GOVERNOR

STATE OF MICHIGAN  
MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
DEPARTMENT OF CONSUMER & INDUSTRY SERVICES  
DAVID C. HOLLISTER, DIRECTOR

ACTING EXECUTIVE  
DIRECTOR

## MEMORANDUM

October 22, 2003

TO: Owners & Management Agents of Tax Credit Properties  
Management Agents of Section 8 and Section 236 Project-Based Properties  
Management Agents of Multifamily Assisted Properties

FROM: Sherri Davio, Compliance Manager  
Office of Legal Affairs

SUBJECT: Social Security and Supplemental Income Benefit Increase 2.1% for 2004

The Social Security Administration has announced that the monthly Social Security and Supplemental Security Income benefits will increase 2.1% in 2004. The increased amounts must be taken into consideration for all recertifications with an effective date of January 1, 2004 and thereafter.

For additional information see attached News Release or  
<http://www.socialsecurity.gov/pressoffice/pr/2004cola-pr-alt.htm>

If you have any questions regarding implementation of the increase, please contact Compliance Staff at (517) 241-2560.